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In *Contemporary Financial Intermediation, Third Edition*, Greenbaum, Thakor and Boot offer a distinctive approach to financial markets and institutions, presenting an integrated portrait that puts information at the core.

Instead of simply naming and describing markets, regulations, and institutions as competing books do, the authors explore the endless subtlety and plasticity of financial institutions and credit markets.

This edition has six new chapters and increased, enhanced pedagogical supplements. The book is ideal for anyone working in the financial sector, presenting professionals with a comprehensive understanding of the reasons why markets, institutions, and regulators act as they do. Readers will find an unmatched, thorough discussion of the world's financial markets and how they function.

- Provides a distinctive and thought-provoking approach to the world's financial markets
- Explores the endless subtleties and plasticity of financial institutions and credit markets
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Editorial Review

Review

"Since its first edition, Greenbaum, Thakor and Boot has become the standard textbook on financial intermediation, a sector 'contemporary as never before.' This revised edition nicely reflects the renewed and necessary attention given to the sector." --**Steven Ongena, University of Zurich**

"Contemporary Financial Intermediation provides a unified framework for understanding the role of present day financial intermediaries, their contribution to society, the risks they face, financial crises, and the role of financial regulation. A valuable book for students interested in learning about financial markets and institutions, and how the global landscape has changed." --**Ravi Jagannathan, Northwestern University**

From the Back Cover

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About the Author

Stuart Greenbaum is a leading authority on banks. Formerly dean of the John M. Olin School of Business at Washington University in St. Louis, he spent twenty years at the Kellogg Graduate School of Management at Northwestern University, where he was the Director of the Banking Research Center and the Norman Strunk Distinguished Professor of Financial Institutions. Three times he was appointed to the Federal Savings and Loan Advisory Council and was twice officially commended for extraordinary public service. He is founding editor of the *Journal of Financial Intermediation*.

As the John E. Simon Professor of Finance and Senior Associate Dean of Programs at the Olin School of Business, Washington University, St. Louis, Anjan Thakor works in both academia and the business world. Prior to joining the Olin School, he was Edward J. Frey Professor of Banking and Finance at the Ross School of Business, University of Michigan, where he also served as chairman of the Finance area. He has worked with many companies, including Whirlpool Corporation, Allison Engine Co., Citigroup, RR Donnelley, Dana Corporation, Anheuser-Busch, Zenith Corporation, Lincoln National Corporation, and J.P. Morgan.

Arnoud Boot is Professor of Corporate Finance and Financial Markets at the University of Amsterdam and Director of the Amsterdam Center for Law and Economics. He is Research Fellow at the Center for Economic Policy Research and at the Davidson Institute at the University of Michigan.

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