



Compassionate Capitalism

By Rich DeVos

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Compassionate Capitalism By Rich DeVos

Compassionate capitalism? How could that be? Doesn't "capitalism" mean "dog-eat-dog, law of the jungle, every person for himself"? Rich DeVos, co-founder and former president of Amway, responds to this hard-nosed approach with a resounding "no." He offers more than a vision in this extraordinary book. It is a plan. A proven plan. A plan that has made him one of America's richest men, and that has made Amway one of the great corporate success stories of our time. Compassionate Capitalism spells out clearly and eloquently the guiding principles and concrete steps to making your life and your world better. Rich DeVos shows how your energy, your ambition, and your spirit of enterprise can travel together down a path in which the spirit of capitalism and moral values inextricably merge. Interweaving his own amazing story with vivid personal histories of men and women around the world, Rich DeVos illustrates both how success is achieved and what it truly means. He demonstrates that compassionate capitalism is the only solution to the most crucial issues of our time, and to the many other challenges that face us in the closing decade of this century and in the beginning of the next.

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Editorial Review

From Publishers Weekly

Recently there has been a deluge of books on managerial theory, "how-to" scenarios and inspirational tomes about the "good life," but rarely can an author combine these genres. DeVos, co-founder and retired president of Amway, does so effectively with this study of how to be entrepreneurial, successful and compassionate. Offering dozens of emotional anecdotes about struggling and then successful people he knew at Amway, DeVos develops an intriguing 16-part "Credo for Compassionate Capitalism" that draws heavily on the Judeo-Christian ethical tradition, then melds its precepts with those of capitalism. His thoughts on helping others, racial and religious toleration and the environment are impressive, as are his positions on credit availability and business behavior. Of obvious interest to Amway's two million distributors, his book should also have strong appeal for general readers.

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From Library Journal

Combining history with present-day case studies, DeVos presents a methodology for "compassionate capitalism"--that is, while remaining a capitalist, one can also care about the planet, have a conscience and heart, and reach out to serve others. Each chapter starts out with a credo: for example, "owning our own business is the best way to guarantee our personal freedom and our financial security." DeVos illustrates this credo with the example of Ben and Jerry's ice cream company, which has established a foundation and uses its resources to provide community-oriented activities with loans and grants. DeVos, a founder of the now-worldwide Amway Corporation, recently won the Alexander Hamilton Award for Economic Education from the Freedom Foundation; he maintains that inspiration and motivation are the basis for entrepreneurial success. Recommended for public libraries.

- *Joan A. Traugott, Amityville P.L., N.Y.*

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From Kirkus Reviews

A Christian businessman offers an inspirational blueprint for happiness--which includes ownership of a small business, unlimited opportunity to accumulate wealth, and development of a ``positive, compassionate'' stance toward one's own and others' ``dreams.'' In bite-sized segments with subtitles like ``Who Was Karl Marx and Why Was He So Angry at Capitalism?'' and ``Winners Heeded! Whiners Ignored!,'' DeVos (founder and president of Amway Corporation, a huge pyramidal network of door-to-door product salespeople) advises underpaid and downtrodden people all over the globe to latch onto independent means of livelihood--though how they might do so remains vague, unless they're one of the book's hundreds of examples of purchasers of Amway distributorships. The attitudinal requirements, however, are clear. In chapters that parallel DeVos's ultimate ``Credo for Compassionate Capitalism'' (available as a poster), ``family men and women'' are urged to dream great dreams and then to evaluate what in their lives needs to change to make those dreams come true, focusing on trading despair for hope, debt for probity, and indifference for renewed devotion to ``God, country, family, and work.'' With lots of anecdotes and quotes from the likes of Winston Churchill, Eleanor Roosevelt, and Jesus, and with full-length stories of many satisfied Amway owners included, the author exhorts budding entrepreneurs-cum-compassionate-capitalists to find a mentor (i.e., an Amway sponsor), set financial goals (meet sales targets), and someday become a mentor to others (rise in Amway's pyramid of salespeople). He also fervently supports tithing to churches and charities and ``helping to save the planet, our island home.'' An unmemorable but good-hearted addition to the tradition of Dale Carnegie and Norman Vincent Peale. -- *Copyright ©1993, Kirkus Associates, LP. All rights reserved.*

Users Review

From reader reviews:

Katherine Humphrey:

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James Sanchez:

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